

Example illustrations for the Bigblue Touch Group Pension Plan

Purpose of this example illustration

This isn't a personal illustration, it is based on the assumptions detailed later on in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Fund transactional costs and charges total (%)

	Aon Managed Core Retirement Pathway (Default)*	Aon Managed Retirement Pathway (Default)*	Aegon BlackRock World (Ex UK) Equity Index (BLK)	Aon Managed Active Global Equity
Growth	-1.24% to 3.00%	-1.24% to 3.00%	3.00%	2.88%
AMC	0.54%	0.69%	0.50%	1.11%
AAE	0.01%	0.03%	0.01%	0.10%
TC	0.01%	0.03%	0.01%	0.06%

* The growth rate used for the Retirement Pathway target dated funds vary through time based on the underlying asset mix

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% per annum.

AMC is the Annual Management Charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

AAE are the Additional Annual Expenses, which are an estimate of any additional fees and expenses that may apply, such as fees for custody, administration and trustee services that may be incurred in addition.

TC are the Transaction Costs, which are an estimate of explicit and implicit costs incurred as a result of buying, selling, lending or borrowing of investments in the fund, based on the actual annual transaction costs for the period 01/01/18 to 31/12/22.

The impact of transactional costs and charges on fund values (£)

The 'Before Charges' column shows each fund value without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after transaction costs, charges and expenses have been deducted.

Years	Aon Managed Core Retirement Pathway (Default)*		Aon Managed Retirement Pathway (Default)*		Aegon BlackRock World (Ex UK) Equity Index (BLK)		Aon Managed Active Global Equity	
	Before Charges	After all charges	Before Charges	After all charges	Before Charges	After all charges	Before Charges	After all charges
1	1605	1600	1604	1598	1610	1606	1610	1598
3	4999	4956	4992	4934	5045	5004	5037	4939
5	8649	8527	8628	8464	8780	8664	8758	8478
10	18995	18462	18901	18195	19575	19059	19477	18255
15	31292	29980	31057	29335	32743	31448	32496	29480
20	45827	43277	45367	42039	48704	46134	48210	42316
25	62927	58567	62136	56481	67945	63459	67076	56945
30	82964	76090	81706	72848	91033	83811	89623	73567
35	106356	96110	104467	91348	118627	107632	116465	92400
40	133581	118923	130857	112208	151491	135426	148308	113686
45	165175	144852	161370	135679	190512	167760	185972	137690
49	194004	168082	189119	156518	226851	197329	220924	159046

About this illustration

The current age is 16 and retirement age is 65.

The current salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of your salary (£133.33 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the default Aon Managed Core Retirement Pathway fund and Aon Managed Retirement Pathway fund that the majority of members within the BigBlue Touch Group Pension Plan invest in.

We've also shown the Aegon BlackRock World (Ex UK) Equity Index (BLK) fund and the Aon Managed Active Global Equity Fund.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds.

If the growth rate we've used is:

- the same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%;
- less than the rate of inflation, this produces a negative growth rate after making an allowance for inflation.